



Michael Jordan's Restaurant, 95% Office Occupancy at Oak Brook 22

Golub & Company and Alcion Ventures complete transformation of west suburban office complex

CHICAGO (AUGUST 12, 2016)– Chicago-based Golub & Company, an international real estate investment and development firm, announced today that Cornerstone Restaurant Group will open a new 8,500 square foot Michael Jordan's Restaurant in the summer of 2017 at Oak Brook 22. The addition of the restaurant caps off the successful redevelopment of this 389,000-square-foot office complex on West 22nd Street in west suburban Chicago's Oak Brook, IL in a partnership with Boston-based Alcion Ventures. Golub and Alcion purchased the complex in 2014, and redeveloped the property as high quality offices appealing to corporate and creative firms.

"Our brand represents a commitment to excellence," observed David Zadikoff, CEO of Cornerstone Restaurant Group. "Guests will experience a side of Michael Jordan they remember well; the restaurant is really a homage to his limitless drive for greatness."

The Michael Jordan's Restaurant will add a marquee amenity for the more than 35 companies who have chosen to renew or move to Oak Brook 22 since 2014. Originally built in phases between 1968 and 1980, the transformation undertaken by Golub has significantly modernized the properties, enhanced curb appeal, updated office interiors and common areas, and added significant new tenant amenities.

"We've created an office community at Oak Brook 22 that uses and appreciates premier amenities," said John Ferguson, Senior Vice President of Golub & Company. "We're confident that Michael Jordan's Restaurant will become one of Oak Brook's most sought-after restaurants, especially given Oak Brook 22's prominent visibility both from I-88 and across the street from Oak Brook Center Mall."

The CBRE leasing team of Pete Adamo, Bill Elwood and Tara Torbik has completed more than 22 lease renewals and 13 new office leases. Wright Heerema Architects led the redesign focused on adding value to the buildings.

"We're pleased with the pace of the redevelopment and the reception we've received from both new and existing tenants and brokers in the market. This project has been consistent with Alcion's suburban office strategy, investing in large and diverse markets with multiple demand drivers and constraints on new office supply," said Mark Potter, Co-Founder and Partner of Alcion Ventures.

About Cornerstone Restaurant Group

Cornerstone Restaurant Group and affiliate Jump Higher, L.L.C., led by restaurateurs Jonathan Albert and David Zadikoff, in partnership with Michael Jordan, oversee all Michael Jordan-brand restaurants, including Michael Jordan Steak House (Chicago, Connecticut, New York), Michael Jordan's 23.Sportcafe (Connecticut) and now Michael Jordan's Restaurant (Oak Brook). Additionally, Cornerstone Restaurant Group's growing Asian ventures with Chef Bill Kim include bellyQ, urbanbelly – West Loop, urbanbelly – Wicker Park and Belly Shack, all located in Chicago. Cornerstone Restaurant Group also manages operations for ENO Wine Room (Chicago, San Francisco). For more information, visit www.cornerstonerestaurants.com.

About Alcion Ventures

Alcion Ventures is a real estate private equity firm that executes a thesis-driven, opportunistic investment strategy in select North American markets. The firm is committed to being a disciplined fiduciary and investor, combining the entrepreneurial approach of an operator with the established practices of an institutional private equity fund manager. For more information on Alcion Ventures, visit www.alcionventures.com.

About Golub & Company LLC

Since its founding more than 55 years ago, with three generations of professionals working in the business, Golub & Company has built a strong reputation as a trusted co-investor and developer with its many institutional and private capital partners. It's a reputation based on track record; Golub and its affiliates have owned, leased or managed more than 50 million square feet of commercial, mixed-use and multifamily real estate properties (inclusive of 45,000 residential units), valued in excess of \$10 billion located across the United States and internationally. Access more information by visiting www.golubandcompany.com.